



# Service Report

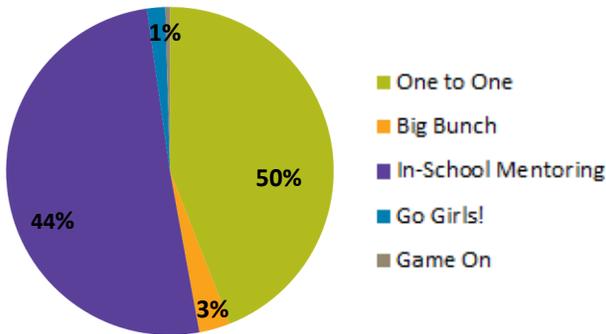
We offer six core mentoring programs. Our volunteers teach by example the importance of giving back, of staying in school and having respect for family, peers and the community.

**Each program is unique, just like the children we serve.**

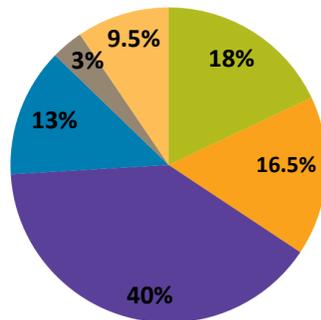
In 2015 we provided service to **1,191** children and youth who needed a mentor.

**517** mentors provided over **34,000** hours of support to **1,191** children and youth in Waterloo Region.

**Volunteer Hours**



**Children Served**



## 2015/16 Board Members

- |                |                 |                      |
|----------------|-----------------|----------------------|
| Gary Abbott*   | Pauline Gilroy* | Marc Lehmann         |
| Greg Boyd      | Jeff Hartnell*  | Jonathan Richardson* |
| Lonnie Colter* | Joshua Huff     | Tyson Slinger*       |
| Nancy Gill     |                 | Mary Jo Stewart      |

## 2015 Annual Report





## Message from the Chair and CEO

2015 was a transformative year; a year of positive change. We strategically shifted our focus to diversified revenue streams and thereby improved our financial standing; we continued to adapt and expand our reach by offering programs both in the community and in schools; we became more committed to addressing the needs and the complexity of issues facing our families.

We know that mentoring programs improve a young person's ability to connect with family and peers, build self-esteem, increase their resiliency and guard against bullying. Although we know that our programs transform the lives of the children we serve and volunteers we work with, recent studies show that the impact goes much deeper – our programs positively affect communities as a whole. *Please stay tuned for further details later this year.*

As we look to the year ahead we will continue to focus on delivering high quality programs, sharing our stories and raising awareness about the impact of mentoring, and fostering the partnerships and relationships that will help us achieve our strategic goals.

A huge **thank you** goes to our dedicated staff and board who are deeply passionate about increasing our mentoring footprint throughout Waterloo Region. Together, we are committed to ensuring that every child who needs a mentor has one.

Of course, none of this is possible without **YOU**, our donors, partners, Best Friends, volunteers and community champions. We are deeply **thankful for your commitment and ongoing support**. Together, we are truly changing lives and building strong and thriving communities.

Julie Phillips  
Chief Executive Officer

Nancy Gill  
Chair, Board of Directors

# Financial Report

For the year ended December 31

	2015			2014	
	Operating Fund	Capital Fund	Scholarship & Restricted Funds (Schedule 2)	Total	Total
<b>Revenue</b>					
United Way	\$ 291,526	\$ -	\$ -	\$ 291,526	\$ 295,251
Donations	58,949	-	-	58,949	69,375
Government and community grants (Note 8)	80,505	-	-	80,505	44,207
Investment income	1,365	-	11,069	12,434	9,873
Event fundraising (Note 9)	160,471	-	-	160,471	155,942
Scholarship and program donations	-	-	16,531	16,531	14,960
Best Friends fundraising and donations	63,939	-	-	63,939	46,653
	<b>656,755</b>	<b>-</b>	<b>27,600</b>	<b>684,355</b>	<b>636,261</b>
<b>Expenses</b>					
Amortization	-	2,525	-	2,525	2,990
Operating expenses (Schedule 1)	659,108	-	-	659,108	745,109
Scholarship and program expenses	-	-	27,000	27,000	26,500
IT expenses	10,156	-	-	10,156	6,796
	<b>669,264</b>	<b>2,525</b>	<b>27,000</b>	<b>698,789</b>	<b>781,395</b>
<b>Excess (deficiency) of revenue over expenditures before other items</b>	<b>(12,509)</b>	<b>(2,525)</b>	<b>600</b>	<b>(14,434)</b>	<b>(145,134)</b>
<b>Other items</b>					
Investment management fees	-	-	(5,544)	(5,544)	(3,542)
Loss on change in fair market value of investments	(525)	-	(24,955)	(25,480)	(8,095)
Gain on disposal of investments	5,480	-	3,293	8,773	28,114
	<b>4,955</b>	<b>-</b>	<b>(27,206)</b>	<b>(22,251)</b>	<b>16,477</b>
<b>Deficiency of revenue over expenditures for the year</b>	<b>\$ (7,554)</b>	<b>\$ (2,525)</b>	<b>\$ (26,606)</b>	<b>\$ (36,685)</b>	<b>\$ (128,657)</b>

The above figures represent the audited Revenues and Expenditures of Big Brothers Big Sisters of Waterloo Region for the fiscal year ending December 31, 2015. While the above statement indicates a net deficiency of revenues over expenditures, this deficiency was quickly offset in early 2016 through the efforts of a new fund development strategy as well as continuously monitoring expenditures. Overall, the agency has improved its financial results drastically when compared to the last two years and are confident that with the new strategic plan they can carry this momentum forward.

*Please note that full audited statements are available upon request.*

