

Big Brothers Big Sisters of Waterloo Region Statement of Operations

For the year ended December 31	Operating Fund	Scholarship & Restricted Funds	2022 Total	2021 Total
Revenue				
Government and community grants (Note 10)	\$ 409,785	\$ -	\$ 409,785	\$ 332,661
United Way	60,000	-	60,000	59,506
Event fundraising - net (Note 11)	92,478	-	92,478	43,877
Donations	125,516	-	125,516	114,839
Best Friends fundraising and donations	20,599	-	20,599	21,508
Investment income	7,246	16,475	23,721	17,384
Scholarship and program donations	-	7,116	7,116	17,500
	<u>715,624</u>	<u>23,591</u>	<u>739,215</u>	<u>607,275</u>
Expenses				
Amortization	4,416	-	4,416	3,664
Operating expenses (Schedule 1)	832,533	-	832,533	678,872
Scholarship and program expenses	-	4,000	4,000	7,000
	<u>836,949</u>	<u>4,000</u>	<u>840,949</u>	<u>689,536</u>
Excess (deficiency) of revenues over expenditures before other items	<u>(121,325)</u>	<u>19,591</u>	<u>(101,734)</u>	<u>(82,261)</u>
Other income (expenses)				
Investment management fees	(2,830)	(6,793)	(9,623)	(9,426)
Gain (loss) on change in fair value of investments	(9,956)	(41,659)	(51,615)	44,098
Gain (loss) on disposal of investments	(2,865)	(4,161)	(7,026)	1,103
Government assistance	-	-	-	51,955
	<u>(15,651)</u>	<u>(52,613)</u>	<u>(68,264)</u>	<u>87,730</u>
Excess (deficiency) of revenues over expenses	<u>\$ (136,976)</u>	<u>\$ (33,022)</u>	<u>\$ (169,998)</u>	<u>\$ 5,469</u>

The accompanying notes are an integral part of these financial statements.